



MEDIA RELEASE – August 28th 2025, 3pm.

Alvarium acquires 100% of Salt Funds Management

Alvarium (NZ) Wealth Management Holdings Ltd (Alvarium), parent company of Alvarium Wealth and Pathfinder Asset Management, is pleased to announce the effective acquisition of 100% of Salt Funds Management for an undisclosed sum. The transaction increases Alvarium's total assets under advice to more than NZD\$4.3 billion.

Alvarium has completed this strategic acquisition to expand its investment platform capabilities. The acquisition enhances the firm's existing service architecture and expands its product suite to deliver greater investment diversification and client optionality. Solely owned by New Zealanders, this news reinforces their long-term vision and commitment to New Zealand.

As a specialised financial services firm serving high-net-worth families and individuals, foundations, and next-generation wealth holders, Alvarium delivers bespoke advisory services, alternative investment strategies, and proprietary investment solutions, and through the Pathfinder KiwiSaver Plan and Managed Fund solutions.

The integration aligns with Alvarium's boutique positioning while enhancing its institutional capabilities and broadening its investment management platform.

“Salt has built an exceptional reputation as an active fund manager with robust investment processes and successful track record of style-agnostic investing,” said Alvarium Wealth Chair, Shane Edmond. “We are looking forward to working with their experienced investment team as we align to further grow these strong funds management businesses and considerable wealth advisory platform.”

Salt is committed to active fund management and places great emphasis on its rigorous in-house fundamental research. Salt is well known for its innovative products such as the Salt Long Short Fund, the listed Carbon Fund, and the Salt NZ Dividend Appreciation Fund. Continuity under the existing investment management teams will ensure preservation of Salt's established investment processes and the managers' proven track record of generating strong risk-adjusted performance for investors.

“Alvarium has been very successful in bringing together multiple businesses with a focus on creating wealth for their clients,” said Salt Managing Director, Matthew Goodson. “Alvarium is an ideal fit for the Salt team. They have a tremendous franchise with their Pathfinder KiwiSaver Plan and funds, with market-leading ESG practices and capability. We are excited by the outlook when we add our fundamental research skills to this.”

Since inception Salt has been wholly owned by its investment personnel, and these individuals will remain co-owners, via equity ownership in Alvarium.

The Alvarium family of wealth advisers, investment and operations professionals will not change, and we welcome the Salt team to support our continued delivery of best-in-class financial advice and wealth management.

On 1 April 2025, Rātā Foundation made a strategic direct investment in Alvarium Wealth/Pathfinder, acquiring a 25% stake in the firm.

Rātā Chief Executive Leighton Evans says, “The investment in Alvarium reflects our long-term strategy to grow the capital base of Rātā through direct, values-aligned partnerships. The acquisition of Salt Funds is a natural extension of that strategy—bringing together strong investment capability with a shared commitment to ethical outcomes. This is about more than financial growth; it’s about ensuring our investments reflect the aspirations of the communities we serve and enable us to increase our impact over time.”

As the South Island’s largest community investment fund, Rātā Foundation manages a \$700 million pūtea, supporting social initiatives across its region with approximately \$26 million annually.

For any media related enquiries, please contact

Leigh Harris

+64 21 594 052

Or: info@alvarium.co.nz

ENDS